

Payment Of Bonus Act – 1965

<i>Sections</i>	<i>Particulars of Section</i>
1(5)	Act continuous to apply if its once applied irrespective of number of employees
2(13)	Employees entitled to Bonus
Sec 2 r/w Sec 9 & 32	Employees not entitled to bonus under POBA.
2(21)	Salary & Wages Calculation
2(4)	Meaning of Allocable Surplus
2(1)	Meaning of Accounting Year
2(14)	Meaning of Employer
5, 6 & 7	Calculation of Available Surplus
10	Minimum Bonus
13	Proportionate calculation of bonus
14	Days when employee is deemed to have worked
16	Exception to minimum bonus to new establishment
36	Exemptions from paying minimum bonus to already existing establishment
11	Maximum Bonus
15	Set on and Set off
5	Calculation of bonus in case of dept. ^{al} Accounting
31A	Bonus on basis of Production/Productivity
18	Permissible deduction by financial loss by an employee
17	Customary Bonus Paid
19	Conditions on Payment of Bonus
28	Penalty

Note: Please revise the chapter at least once before reading the list of Sections for better understanding. Best of efforts have been put into making this Material; we regret any mistakes and do not own any responsibility as such for the same.