

## Important Case Laws

<i>Sections</i>	<i>Particulars of Section</i>
State Trading Corporation of India vs CTO	Company is not a citizen
Juggilal vs CIT	JUDICIAL CIRCUMSTANCES FOR LIFTING THE CORPORATE VEIL For the purpose of protection of revenue of Government
Workmen Employed in Associated Rubber Industries Ltd vs Associated Rubber Industries Ltd	Judicial Circumstances For Lifting The Corporate veil In case of avoidance of labour welfare legislation
Gilford Motor Co. vs Horne	Judicial Circumstances For Lifting The Corporate Veil Where the Co. is a "mere sham"
F.G.Films Ltd	Judicial Circumstances For Lifting The Corporate Veil Where the Co. acts as an agent of shareholders
Dailmer Co. Ltd vs Continental Tyre & Rubber Company Ltd	Judicial Circumstances For Lifting The Corporate Veil For the purpose of determining the enemy character of the Co.
Jubilee Cotton Mills vs Lewis	Co. comes into existence on the date mentioned in the COI
Peel's case	Existence of a Co cannot be challenged on the grounds of forgery
Moosa vs Ibrahim	Existence of a Co cannot be challenged on the grounds of minority of subscribers
Asbury Railway Carriage & Iron Co Ltd vs Riche	Doctrine of Constructive Notice
Royal British Bank vs Turquand	Doctrine of Indoor Management/Ostensible Authority "TURQUAND RULE"
Ruben vs Great Fingall Consolidated Co	Forgery is an exception to Turquand Rule
Mohiri Bibi vs Dharmodas Ghose	Minor is incompetent to enter into a contract
Palaniappa vs Official Liquidator, Pasupati Bank Ltd	If an application for shares is made by father as guardian of minor child & Co registers in the name of minor, neither the minor nor the guardian can be placed on the list of contributories at the time of winding up
Ganesh Das Ram Gopal vs R.G.Cotton Mills Ltd	As an unincorporated association, a firm is not a person & as such it cannot be entered as a member in the register of members
Madan Lal Fakir Chand vs Shree Changdeo Sugar Mills Ltd	Underwriting Commission may be paid in cash or in kind. It may be paid both out of profits as well as capital.
Peek vs Gurney	No remedy is available in case of misstatement for a purchaser of shares or debentures from secondary market

**Note: Please revise the chapter at least once before reading the list of Sections for better understanding. Best of efforts have been put into making this Material; we regret any mistakes and do not own any responsibility as such for the same.**