

General Definitions

| <i>Sections</i> | <i>Particulars of Section</i> |
|-----------------|--|
| 2(7) | Assessee |
| 160 | Deemed assessee or representative assessee |
| 2(8) | Assessment |
| 2(9) | Assessment year |
| 2(34) | Previous year |
| 3 | Previous year means the financial year immediately preceding the assessment year |
| 172 | Income of nonresident from shipping business |
| 174 | Income of persons leaving India |
| 175 | Transfer of property to avoid tax |
| 176 | Discontinued business |
| 2(31) | Person |
| 2(24) | Income |
| 2(1A) | Agricultural income |
| Explanation 3 | Income from nursery shall be deemed to be agricultural income |
| 10(1) | Agricultural income is exempt from Tax |
| 2(26A) | Infrastructure Capital Company |
| 2(26B) | Infrastructure Capital Fund |
| 2(25A) | India |

Note: Please revise the chapter at least once before reading the list of Sections for better understanding. Best of efforts have been put into making this Material; we regret any mistakes and do not own any responsibility as such for the same.