

List of Important Sections of Companies Act, 1956 (For PCC, IPCC and PE-II Examination)

Section	Content
3	Definitions of "company", "existing company", "private company" and "public company".
4	Meaning of "holding company" and "subsidiary".
4A	Public Financial Institutions.
5	Meaning of "officer who is in default".
6	Meaning of "relative".
11	Prohibition of associations and partnerships exceeding certain number.
16	Alteration of memorandum.
17	Special resolution and confirmation by [Company Law Board] required for alteration of memorandum.
17A	Change of registered office within a State
18	Alteration to be registered within three months.
20	Companies not to be registered with undesirable names.
21	Change of name by company.
22	Rectification of name of company.
25	Power to dispense with "Limited" in name of charitable or other company.
31	Alteration of articles by special resolution.
41	Definition of "member".
51	Service of documents on company.
52	Service of documents on Registrar.
53	Service of documents on members by company.
54	Authentication of documents and Proceedings.
55	Dating of prospectus.
55A	Powers of Securities and Exchange Board of India
56	Matters to be stated and reports to be set out in prospectus.
58A	Deposits not to be invited without issuing an advertisement.
58AA	Small depositors
60	Registration of prospectus.
60A	Filing of Shelf prospectus.
60B	Information memorandum
62	Civil liability for misstatements in prospectus.
63	Criminal liability for misstatements in prospectus.
64	Document containing offer of shares or debentures for sale to be deemed prospectus.
68	Penalty for fraudulently inducing persons to invest money.
68A	Personation for acquisition, etc., of shares.
69	Prohibition of allotment unless minimum subscription received.
70	Prohibition of allotment in certain cases unless statement in lieu of prospectus delivered to Registrar.
71	Effect of irregular allotment.
73	Allotment of shares and debentures to be dealt in on stock exchange.
77	Restrictions on purchase by company, or loans by company for purchase, of its own or its holding company's shares.
77A	Power of company to purchase its own securities
77AA	Transfer of certain sums to capital redemption reserve account
77B	Prohibition for buy-back in certain circumstances.
78	Application of premiums received on issue of shares.
79	Power to issue shares at a discount.
79A	Issue of sweat equity shares
80	Power to issue redeemable preference shares.
81	Further issue of capital.
87	Voting rights.
94	Power of limited company to alter its share capital.
99	Reserve liability of limited company.
100	Special resolution for reduction of share capital.
106	Alteration of rights of holders of special classes of shares.
107	Rights of dissentient shareholders.
108	Transfer not to be registered except on production of instrument of transfer.
120	Perpetual debentures.

124	"Charge" to include mortgage in this Part.
146	Registered office of company.
149	Restrictions on commencement of business.
150	Register of members.
151	Index of members.
159	Annual return to be made by company having a share capital.
165	Statutory meeting and statutory report of company.
166	Annual general meeting.
167	Power of Company Law Board to call annual general meeting.
169	Calling of extraordinary general meeting on requisition.
171	Length of notice for calling meeting.
172	Contents and manner or service of notice and persons on whom it is to be served.
173	Explanatory statement to be annexed to notice.
174	Quorum for meeting.
175	Chairman of meeting.
176	Proxies.
177	Voting to be by show of hands in first instance.
186	Power of Company Law Board to order meeting to be called.
189	Ordinary and special resolutions.
192A	Passing of resolutions by postal ballot
193	Minutes of proceedings of general meetings and of Board and other meetings.
205	Dividend to be paid only out of profits.
205A	Unpaid dividend to be transferred to special dividend account.
205B	Payment of unpaid or unclaimed dividend.
205C	Establishment of Investor Education and Protection Fund